

Financial Services Guide

Dated: 20 August 2010

Aurora Funds Management Limited (ABN 69 092 626 885)

AFS Licence No. 222110

This Financial Services Guide ("FSG") is intended to inform you about Aurora Funds Management Limited ("Aurora") so that you can decide whether or not you want to use our financial products or services.

This FSG contains important information about:

- the products and services we can offer you;
- how Aurora and its associates are remunerated;
- our internal and external complaints handling procedures and how you can access them.

If you choose to use one of our products or services, we may provide you with a Product Disclosure Statement (PDS), or other offer document. The purpose of a PDS or offer document is to assist you in deciding whether or not to invest in that particular financial product, and will contain information about the financial product such as its main benefits and risks.

To invest in one of our products you must complete the application form attached to the PDS, or for some schemes, you may invest via the Australian Securities Exchange.

Who is Aurora?

Aurora aims to provide investors with access to specialist investment strategies that are designed to diversify traditional investments in equities, property, and commodity markets. Our products are suited to investors with a medium to long term investment outlook. We hold an Australian Financial Services License No: 222110.

What financial products and services do we offer?

Aurora is licensed to offer the following financial services:

- dealing in financial products;
- operating named registered managed investment schemes which may deal in financial assets and derivatives;
- giving general financial product advice in respect of securities, derivatives, debentures stocks or bonds issued by a government, and managed investment schemes (excluding IDPS).

We will not give any independent advice when you visit our website, or when you contact us.

What insurance arrangements do we have in place?

Aurora holds professional indemnity insurance in place in respect of the financial services we provide to retail clients. Aurora's professional indemnity insurance covers work done by our representatives or employees during the period of their employment, even if they cease to be employed by us. It does not cover work done by representatives or employees after they cease to be employed by us.

How do I give instructions to Aurora?

You can provide instructions in writing, by facsimile, or by any other method allowed by us from time to time.

These dealings with us are governed by our standard terms and conditions that are outlined in the PDS (or offer document) for each product.

How are we paid for the products and services we provide?

Aurora, as responsible entity, and its related bodies corporate and associates are entitled to certain fees or other benefits (including commission) from the schemes it operates, the details of which are set out in the relevant PDS, or offer document, for each scheme.

Generally the payment received will be based on the amount you invest, and/or the performance of the scheme.

We may receive commissions from unrelated product issuers for referring clients (on a non-advice basis) who purchase their investment products. These commissions may include (excluding GST):

- Upfront Fees: 1% - 5% of the amount you invest
- Trailing Commissions: 0.05% - 0.5% (per annum) of the amount you invest.

No employee of Aurora is paid a commission for providing services. Employees and our directors may receive salaries, bonuses, and other benefits from us.

What fees, or other benefits are paid by us?

Should you receive advice from a financial adviser, this adviser may receive various fees or commissions from us. These amounts are set out in the relevant PDS and are included in the fees you pay when investing in products issued by us. You should review the Statement of Advice given to you by your adviser for more information.

How is my personal information protected?

The privacy and security of your personal information is important to us. If you would like to access your information, you can contact us at the address in this FSG. A copy of our privacy policy is available on our website.

How do I make a complaint?

You have the right to enquire into, or complain about, the management of your investment(s) in our products and services. Procedures have been established to ensure that all enquiries and complaints receive proper and prompt consideration. Please telephone or write to us if you have a question or complaint.

If you are not satisfied with our response to a complaint, you may refer the complaint (at no cost) to Financial Ombudsman Service (FOS), GPO Box 3, Melbourne VIC 3001. You can call FOS on 1300 780 808

Aurora Funds Management Limited

Level 2, 350 George Street

Sydney NSW 2000

PO Box R1695, Royal Exchange NSW 1225

Telephone: +612 9080 2377 Facsimile: +612 9080 2378