

## **MEDIA RELEASE**

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## FORTITUDE CAPITAL LAUCHES DOMESTIC FUND

Fortitude Capital has launched a domestic Absolute Return Fund for Australian sophisticated investors. The Fund will be seeded by the management of Fortitude Capital and will adopt a similar investment mandate as the one currently managed for Bankers Trust as part of their Total Return Fund.

Managing Partner Tim McGowen said 'Our aim with the domestic product is to offer Australian investors access to the successful strategies currently adopted for our institutional client base. We have had several expressions of interest from high net worth individuals and so created a product that gives local investors access to returns truly independent of stock market direction. Local investors can seek comfort in knowing that the management of Fortitude will be co-investors'.

The Fund has appointed UBS as the fund's Prime Broker.