Press Release: 1st May 2009

The Fortitude Capital Absolute Return Fund has been nominated for the 'Best Asian Multi-Strategy Hedge Fund' Award at the upcoming Asian Hedge Fund Awards 2009.

Nominations for the Asian Hedge Fund Awards have resulted from a process of voting by an independent panel of judges, from a working list of funds reporting to the Eurekahedge databases. The judges' nominations and final selections are based on both quantitative and qualitative aspects, with the focus on 2008 performance but also consider 1Q2009 risk/return metrics, on grounds of consistent fund performance. The results are due to be announced on the 29th of May 2009.

Fortitude Capital is delighted to be nominated once again for an award that recognises the importance of consistent returns in fluctuating markets.