

22 August 2019

Company Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

FUND UPDATE

Aurora Funds Management Limited (Aurora), in its capacity as the responsible entity (RE) of the Aurora Absolute Return Fund (ABW or Fund), provides the following important update in relation to the outstanding redemption requests in the Aurora Fortitude Absolute Return Fund ("Master Fund"), which directly impacts the Aurora Absolute Return Fund ("ABW" or "Fund").

Master Fund Redemptions

The Master Fund yesterday provided an update in relation to its liquidity management and redemptions, a copy of which has been annexed to this announcement.

Fund Name and Constitution update

As previously announced, in the NSW Supreme Court proceedings, Her Honour Justice Rees found that Primary Securities Limited (Primary) was not, and never was, the responsible entity of the Fund. Notwithstanding this finding, Primary had changed the name of the Fund (to Agati Fund) and lodged an amended Constitution with ASIC. Whilst ASIC has now updated its register to record Aurora as the responsible entity of the Fund, it was not able to process:

- the change in the Fund's name (back to Aurora Absolute Return Fund); nor
- the change in the Fund's Constitution back to the original Constitution.

Yesterday, the Aurora Board resolved to change the Fund's name back to Aurora Absolute Return Fund and resolved to remove the changes made (by Primary) to the Fund's Constitution and will now lodge the appropriate paperwork with ASIC to give effect to these resolutions.

On-market Trading

ABW has not traded on the ASX since 16 January 2019. Aurora will progress to have the ASX suspension lifted.

Yours faithfully

Aurora Funds Management Limited



Adrian Tilley
Company Secretary

21 August 2019

Aurora Fortitude Absolute Return Fund

OUTSTANDING REDEMPTION REQUESTS – UPDATE

Aurora Funds Management Limited (“Aurora”), in its capacity as the responsible entity of the Aurora Fortitude Absolute Return Fund (“Fund” or “AFARF”), advises that it is currently finalising the audit of the Fund’s annual financial statements for the year ended 30 June 2019. Once this process is concluded, which is anticipated to be 31 August 2019, Aurora will then provide an update in relation to the payment of the outstanding redemption requests.

Yours faithfully



Adrian Tilley
Company Secretary