

26 February 2021

BY ELECTRONIC LODGEMENT

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Aurora Funds Management Limited, as responsible entity for the HHY Fund ("HHY"), hereby lodges the attached Appendix 4D half-year Report with the ASX for the half year ended 31 December 2020.

Aurora Funds Management Limited, as responsible entity for HHY, advises that:

1. Consistent with the ASX '*Class Waiver Decision – Extended Reporting and Lodgement Deadlines*', dated 29 December 2020, HHY is relying on *ASIC Corporations (Extended Reporting and Lodgement Deadlines – Listed Entities) Instrument 2020/1080* dated 25 November 2020 (the "ASIC Relief") to extend the lodgement date for its half year accounts, as reviewed by its auditors, and other documents required to be lodged with ASIC under section 320 of the *Corporations Act 2001*.
2. HHY will immediately make a further announcement to the market if there is a material difference between the interim half year accounts and its half year accounts, once reviewed by its auditors.

This announcement was authorised for release by Aurora's Board.

Yours sincerely,



John Patton
Company Secretary
Aurora Funds Management Limited as responsible entity for
HHY Fund

Appendix 4D

Half Year Report for Period ended 31 December 2020

Name of Entity	HHY Fund
ARSN:	112 579 129
Period Ended:	31 December 2020
Previous Corresponding Reporting Period:	Financial year ended 30 June 2020 Half-year ended 31 December 2019

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2020 \$	Percentage increase /(decrease) over corresponding period
Revenues from continuing operations	843,465	109.74%
Profit for the year	733,944	162.96%
Net profit for the year attributable to members	733,944	162.96%

Distribution information	Cash per unit	Franked amount per unit
Final June 2020	\$Nil	\$Nil
Interim December 2020	\$Nil	\$Nil

Interim distribution dates

Ex-entitlement date	Not Applicable
Record date	Not Applicable
Last election date for the DRP	Not Applicable
Payment date	Not Applicable

Net Tangible Asset Backing

	31 December 2020	31 December 2019
Net tangible assets per security	\$0.0581	\$0.0559

There was no gain or loss of control of entities during the current period.

This report is based on the interim financial report as at 31 December 2020 which are in the process of being reviewed by its auditors. This document comprises the information required by Listing Rule 4.2A. This information should be read in conjunction with the 30 June 2020 Annual Financial Report.

HHY Fund

ARSN 112 579 129

Interim Financial Report

For the half-year ended 31 December 2020

Financial Statement

Condensed Consolidated statement of Profit or Loss and Other Comprehensive Income For the half-year ended 31 December 2020

	Consolidated Half-year ended	
	31 December 2020 \$	31 December 2019 \$
Investment income		
Interest income	50,525	3,849
Dividend and distribution income	70	264
Net foreign currency gains/(losses)	19,048	67
Net gains/(losses) on financial instruments held at fair value through profit or loss	773,822	397,944
Total net investment income/(loss)	843,465	402,124
Expenses		
Recoverable costs of Responsible Entity	62,559	62,559
Audit and tax fees	13,815	15,900
Other operating expenses	33,147	44,553
Total operating expenses	109,521	123,012
Operating profit/(loss) for the half-year	733,944	279,112
Finance costs attributable to unitholders		
Distributions to unitholders	-	-
Decrease/(increase) in net assets attributable to unitholders	(733,944)	(279,112)
Profit/(loss) for the half-year	-	-
Other comprehensive income for the half-year	-	-
Total comprehensive income for the half-year	-	-
Earnings/(loss) per unit (basic/ diluted)	0.009	0.003

Financial Statement

Condensed Consolidated Statement of Financial Position As at 31 December 2020

	Consolidated	
	As at	
	31 December 2020	30 June 2020
	\$	\$
Assets		
Cash and cash equivalents	174,546	371
Receivables	1,208,543	1,435,617
Financial assets held at fair value through profit or loss	3,358,114	2,602,076
Total assets	4,741,203	4,038,064
Liabilities		
Other payables	36,120	66,926
Total liabilities (excluding net assets attributable to unitholders)	36,120	66,926
Net assets attributable to unitholders – liability	4,705,083	3,971,138
Liabilities attributable to unitholders	(4,705,083)	(3,971,138)
Net assets	-	-

Financial Statement

Condensed Consolidated Statement of Changes in Equity For the half-year ended 31 December 2020

	Consolidated Half-year ended	
	31 December 2020 \$	31 December 2019 \$
Balance at the beginning of the financial year	-	-
Profit/(loss) for the year	-	-
Other comprehensive income	-	-
Total comprehensive income	-	-
Transactions with unitholders in their capacity as unitholders	-	-
Total operating expenses	-	-
Total equity at the end of the period	-	-

Under Australian Accounting Standards, net assets attributable to unitholders are classified as liability rather than equity. As a result, there was no equity at the start or end of the financial half-year.

Financial Statement

Condensed Consolidated Statement of Cash Flows For the half-year ended 31 December 2020

	Consolidated Half-year ended	
	31 December 2020 \$	31 December 2019 \$
Cash flows from operating activities		
(Net Payments)/Proceeds from purchase or sale of financial instruments held at fair value through profit or loss	36,833	558,481
Dividends and distributions received	70	264
Interest received	-	27
GST recovered	4,533	127
Recoverable costs of Responsible Entity	(62,559)	(62,559)
Other operating expenses paid	(77,768)	(60,454)
Net cash inflow/(outflow) from operating activities	(98,891)	435,886
Cash flows from investing activities		
Loans Advanced	273,066	(350,000)
Proceeds from unlisted loan security repayment	-	-
Net cash inflow/(outflow) from investing activities	273,066	(350,000)
Cash flows from financing activities		
Payments for share buy backs	-	(4,727)
Net cash inflow/(outflow) from financing activities	-	(4,727)
Net increase/(decrease) in cash and cash equivalents	174,175	81,159
Cash and cash equivalents at the beginning of the period	371	37,860
Cash and cash equivalents at the end of the period	174,546	119,019