

12 March 2015

Attention: Company Announcements
ASX Limited
Sydney NSW 2000

Aurora Funds Appoints New Head of Distribution

In a move designed to demonstrate its continued commitment to the retail funds management arena, Aurora Funds Limited has announced the appointment of Stephen Karrasch as its new Head of Distribution. This follows the promotion of Simon Lindsay to Managing Director and the recently announced sale of the funds management business to Keybridge Capital Limited.

Simon Lindsay said "After the record profit announcement for the 2014 year, Aurora has been investing in its future growth and Stephen's appointment is part of this strategy being implemented. The Balance Sheet strength of Keybridge gives us further confidence in pursuing this strategy and employing additional resources to support the existing staff. This has also resulted in recent appointment of two additional portfolio managers in Roland Houghton and Olga Kościuczyk to support the investment team".

Stephen has over 25 years of financial services experience in stockbroking, funds management, platform/managed account development & distribution and consumer banking.

He joins Aurora from managed account provider Philo Capital Advisers where he was Head of Sales. Prior to this Stephen was a founding member of OneVue responsible for business development, a Director, Head of Sales & Marketing for consumer finance at Macquarie Bank and worked for 12 years at Rothschild Australia Asset Management as Head of Retail Distribution.

In his new role at Aurora, Stephen is responsible for the sales, distribution and adviser support for the Aurora product suite. These include the Aurora Fortitude Absolute Return Fund which has just completed 10 consecutive years of rolling positive annual returns, and the AQUA quoted Aurora Dividend Income Trust which provides lower risk, more income and more franking from Australian equities.

Stephen joins the Aurora leadership team to help in the next stage of growth under Keybridge Capital.

Stephen said "After a number of years of building and distributing platform and managed account administration services, I'm excited to return to the investment side and work closely with a team of dedicated investment professionals innovating for the adviser and Self-Managed Superannuation Fund markets. As equity markets reach fuller valuations non-correlated asset management will increase in popularity and Aurora has a strong, committed new parent and an excellent 10 year track-record to leverage".

Aurora currently manages funds in excess of \$220m for over 2500 investors.

Yours faithfully

Aurora Funds Limited