

Aurora Absolute Return Fund

Removal of Withdrawal Fee

Aurora Funds Management Limited (“Aurora”) is pleased to provide the following update in respect of the Aurora Fortitude Absolute Return Fund (“AFARF”), which directly impact the Aurora Absolute Return Fund (“the Fund”). Attached is a copy of the relevant announcement by AFARF.

In light of the announcement by AFARF, the Withdrawal Fee which is indirectly charged to the Fund will reduce to nil, effective from 1 January 2017.

Further information

If you have any queries or concerns, please contact us.

Telephone: (02) 9080 2377 or 1300 553 431 (within Australia) or 0800 447 637 (within New Zealand)
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Aurora Fortitude Absolute Return Fund

Removal of Withdrawal Fee

Aurora Funds Management Limited (“Aurora”) is pleased to provide the following update in respect of the Aurora Fortitude Absolute Return Fund (“the Fund”).

Removal of Withdrawal Fee

On 25 July 2016, Aurora announced a withdrawal fee of 1.85% (in accordance with the current PDS dated 14 February 2016 and the Consolidated Constitution of the Fund).

As previously disclosed, Antares Energy Convertible Notes were suspended from trading on the ASX and were considered illiquid, therefore causing uncertainty in the valuation. As a result, effective 25 February 2016, Aurora temporarily froze off market applications and redemptions in the Fund.

On 31 August 2016, Aurora announced it had developed an extraordinary liquidity solution allowing the unfreezing of the redemptions requests. As part of developing, implementing and facilitating the extraordinary liquidity solution, Aurora elected to impose a Withdrawal Fee as a temporary measure.

After careful consideration, the Board of Aurora has decided to reduce the Withdrawal Fee to nil, effective from 1 January 2017.

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