

9 April 2019

Aurora Dividend Income Trust (ADIT) – Off-market redemptions

Takeover Bid

On 5 April 2019, Aurora Funds Management Limited (**Aurora**), as responsible entity of the Aurora Dividend Income Trust (ARSN 151 947 732) ("**ADIT**" or "**Fund**"), announced ADIT's intention to make an off-market scrip takeover bid (**Bid**) for all of the shares in 8IP Emerging Companies Limited ("**8EC**"). As a result of this Bid, Aurora would like to note the following temporary change to ADIT's off-market redemption facilities.

Impact on Off-market redemptions

Certain provision of the Corporations Act prohibits trading in target securities during a bid period. Those provisions apply to 8EC shares during the bid period of the Bid. Currently, the majority of ADIT's Net Asset Value (NAV) is invested in 8EC shares. Therefore, ADIT will not have the ability during its Bid to dispose of any 8EC securities to meet potential prospective redemptions. Therefore, in lieu of alternative liquidity options which are currently available to ADIT, including raising new funds from equity or debt, the Fund's liquidity will be temporarily constrained during the Bid period. As a result, effective immediately, Aurora hereby provides notice that it will not be accepting any new off-market redemptions until the earlier of ADIT Bid closing, or Aurora providing further update on the off-market redemption facility for the Fund. This change only affects redemptions received after this notice. Outstanding redemptions prior to this notice will not be affected.

Please see expected Bid timetable per Aurora's 5 April 2019 announcement:

Key Event	Date
Lodgement of ADIT's Bidder's Statement with ASIC, ASX and 8EC	Early May 2019
Dispatch of Bidder's Statement	Mid May 2019
ADIT's Bid opens	Mid May 2019
ADIT's Bid closes (unless extended)	Early July 2019

Further information

If you have any queries in relation to the Bid, please contact Aurora on 1300 553 431.

Yours faithfully



Adrian Tilley
Company Secretary | Aurora Funds Management Limited