

11 June 2014

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA FUNDS LIMITED  
MANAGEMENT CHANGES**

Aurora Funds Limited is pleased to announce the following management changes.

Simon Lindsay, currently an Executive Director and Head of Distribution will be appointed Managing Director of the Company, following the decision of Steuart Roe to step down from the role at the next Annual General Meeting, expected to be in held in October. To ensure a smooth transition to the new arrangements Simon and Steuart will work together to fulfil the responsibilities of the role until that time.

Simon has been a Director of Aurora Funds Limited since its inception in 2003, and has extensive experience in the financial services industry in Australia.

Steuart will continue as a Director of Aurora, and the change in role will provide him with more opportunity to focus on investment management, and in particular the continued management of the Aurora Dividend Income Trust.

The Board wishes to thank Steuart for his contribution as Managing Director of Aurora over the last four years and to congratulate Simon on his appointment.

Yours faithfully

Oliver Morgan  
**Chairman**