

## Aurora Dividend Income Trust (ADIT)

Performance <sup>1</sup>	1 month	3 months	FYTD
Aurora Dividend Income Trust	4.22%	-0.71%	4.22%
Benchmark	2.88%	2.04%	2.88%
Outperformance	1.34%	-2.75%	1.34%

### Investment Objective

The Aurora Dividend Income Trust (“Fund”) seeks to provide investors with returns in excess of the S&P/ASX 200 Accumulation Index, adjusted to include the value of franking credits, over rolling 5-year periods, distribute more income and franking credits each year and to do so with less volatility.

### Investment Strategy

The Fund will invest in a portfolio of companies and opportunities listed on the ASX that are expected to pay fully franked dividends while employing a risk management overlay to reduce the net exposure to equity market risk.

The Fund will invest in opportunities that are considered to offer attractive risk return characteristics with a focus on potential catalysts that seek to generate a profitable return regardless of the market direction. The Fund may opportunistically short sell securities that may to be overpriced or to reduce risk on the overall portfolio.

### Distribution History

Quarter End	Dollars per Unit	Franking
30 June 2023	\$0.0043	0%
31 March 2023	\$0.0051	0%
31 December 2022	\$0.0058	0%
30 September 2022	\$0.0065	0%
30 June 2022	\$0.0081	0%

### Fund Overview

NAV per Unit	\$0.2829
Structure	Fund
Investment Universe	Domestic
Inception Date	16 November 2005
Management fee (incl.GST)	0.97375%
Performance (incl.GST)	Nil
Buy / sell spread	+/- 0.20%
Entry / Exit fees	Nil
Benchmark	S&P ASX 200 Accumulation Index
Distributions	0.5% cash + franking per month

### Top 5 Portfolio Holdings (as at 31 July 2023)

Name	ASX Code
Keybridge Capital Limited	KBC
Centrepoint Alliance Limited	CAF
Magellan Financial Group Limited	MFG
Aurora Property Buy-Write Income Trust	AUP
Magellan Global Fund	MGF

**About Aurora**

Aurora Funds Management Limited ("Aurora") is the Responsible Entity and Investment Manager of the Fund. Aurora is an Australian-based alternative asset manager that specialises in managing absolute-return strategies for high net worth, retail, and institutional investors. Aurora specialises in value-orientated event-driven investments that aim to provide investors with positive risk-adjusted returns that are independent of benchmarks or investment cycles.

Aurora is also the Responsible Entity of the:

- Aurora Fortitude Absolute Return Fund (APIR Code: AFM0005AU)
  - Aurora Absolute Return Fund (ABW)
  - Aurora Property Buy-Write Income Trust (AUP)
  - Aurora Global Income Trust (ASX Code: AIB)
  - HHY Fund (HHY)
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1. This number represents a cumulative return and assumes reinvestment of distributions and is generated with compounded monthly returns/net of fees.

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