

Aurora Dividend Income Trust (ADIT)

| Performance ¹ | 1 month | 3 months | FYTD |
|------------------------------|---------|----------|---------|
| Aurora Dividend Income Trust | 3.43% | -11.28% | -32.20% |
| Benchmark | 1.76% | 1.02% | 14.78% |
| Outperformance | 1.67% | -12.30% | -46.98% |

Investment Objective

The Aurora Dividend Income Trust (“Fund”) seeks to provide investors with returns in excess of the S&P/ASX 200 Accumulation Index, adjusted to include the value of franking credits, over rolling 5-year periods, distribute more income and franking credits each year and to do so with less volatility.

Investment Strategy

The Fund will invest in a portfolio of companies and opportunities listed on the ASX that are expected to pay fully franked dividends while employing a risk management overlay to reduce the net exposure to equity market risk.

The Fund will invest in opportunities that are considered to offer attractive risk return characteristics with a focus on potential catalysts that seek to generate a profitable return regardless of the market direction. The Fund may opportunistically short sell securities that may to be overpriced or to reduce risk on the overall portfolio.

Distribution History

| Quarter End | Dollars per Unit | Franking |
|-------------------|------------------|----------|
| 30 June 2023 | \$0.0043 | 0% |
| 31 March 2023 | \$0.0051 | 0% |
| 31 December 2022 | \$0.0058 | 0% |
| 30 September 2022 | \$0.0065 | 0% |
| 30 June 2022 | \$0.0081 | 0% |

Fund Overview

| | |
|---------------------------|--------------------------------|
| NAV per Unit | \$0.2728 |
| Structure | Fund |
| Investment Universe | Domestic |
| Inception Date | 16 November 2005 |
| Management fee (incl.GST) | 0.97375% |
| Performance (incl.GST) | Nil |
| Buy / sell spread | +/- 0.20% |
| Entry / Exit fees | Nil |
| Benchmark | S&P ASX 200 Accumulation Index |
| Distributions | 0.5% cash + franking per month |

Top 5 Portfolio Holdings (as at 30 June 2023)

| Name | ASX Code |
|--|----------|
| Keybridge Capital Limited | KBC |
| Centrepoint Alliance Limited | CAF |
| Magellan Financial Group Limited | MFG |
| Aurora Property Buy-Write Income Trust | AUP |
| Magellan Global Fund | MGF |

About Aurora

Aurora Funds Management Limited ("Aurora") is the Responsible Entity and Investment Manager of the Fund. Aurora is an Australian-based alternative asset manager that specialises in managing absolute-return strategies for high net worth, retail, and institutional investors. Aurora specialises in value-orientated event-driven investments that aim to provide investors with positive risk-adjusted returns that are independent of benchmarks or investment cycles.

Aurora is also the Responsible Entity of the:

- Aurora Fortitude Absolute Return Fund (APIR Code: AFM0005AU)
 - Aurora Absolute Return Fund (ABW)
 - Aurora Property Buy-Write Income Trust (AUP)
 - Aurora Global Income Trust (ASX Code: AIB)
 - HHY Fund (HHY)
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For further information, please contact:

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1. This number represents a cumulative return and assumes reinvestment of distributions and is generated with compounded monthly returns/net of fees.

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