

29 November 2017

BY ELECTRONIC LODGEMENT

Company Announcements
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(1) Takeover offer for all of the units in the RNY Property Trust
(2) General Meeting to change Responsible Entity of RNY Property Trust

Aurora Funds Management Limited (ACN 092 626 885) ("**Aurora**") in its capacity as responsible entity of the Aurora Property Buy-Write Income Trust (ARSN 125 153 648) ("**AUP**") refers to:

- (1) its takeover offers for all of the units in the RNY Property Trust (ARSN 115 585 709);
- (2) its announcement to the market of 27 November 2017 concerning the apparent removal from its bank account of about \$1 million without proper authority; and
- (3) the announcement earlier today by RNY Australia Management Limited ("**RAML**").

Aurora's investigations continue concerning the circumstances above.

Payment of Offer Consideration

Aurora had previously understood that the cheques in payment of the Offer consideration amounts were posted on 21 November 2017. However, it appears from RAML's announcement, and from information obtained independently by Aurora, that this may not have been the case as many accepting Unit Holders are yet to receive their payments.

Aurora confirms that, despite the unauthorised withdrawal of funds from AUP's bank account and the confusion concerning the despatch of cheques for payment of the Offer consideration, AUP has the necessary funds to meet its obligations in respect of the Offer.

Aurora will cancel all the unrepresented cheques and will re-issue those cheques. Aurora will make a separate announcement confirming dispatch of the re-issued cheques. Aurora apologises for any inconvenience caused.

Postponement of meeting of RNY Unit Holders

In light of the confusion arising from the circumstances as set out above, Aurora, as the convener of the general meeting of RNY Unit Holders scheduled to be held at 11.00 am this Friday 1 December 2017, and John Patton, as the chairman for that meeting will exercise their powers to adjourn the meeting until after it has confirmation that all payments have been despatched. Aurora will make a further announcement and send a notice to RNY Unit Holders to confirm the time and place of the meeting and the date of the reconvened meeting.

Yours sincerely,



John Patton
Managing Director
Aurora Funds Management Limited as responsible entity for
Aurora Property Buy-Write Income Trust