

24 May 2017

**BY ELECTRONIC LODGEMENT**

Company Announcements  
ASX Limited  
Exchange Centre 20 Bridge Street  
Sydney NSW 2000

**Off Market Takeover Bid for all units in the HHY Fund  
Notice of extension of Offer Period**

Aurora Funds Management Limited (ACN 092 626 885), as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406) ("**Bidder**") made an offer for all of the ordinary Units in the HHY Fund (ARSN 112 579 129) ("**Target**"), as set out in the Bidder's Statement dated 18 November 2016 and First Supplementary Bidder's Stated dated 19 January 2017 ("**Bidder's Statement**").

Words defined in the Bidder's Statement have the same meaning in this document unless the context requires otherwise.

In accordance with sections 650C, 650D and 630(2) of the *Corporations Act 2001* (Cth) ("**Corporations Act**"), the Bidder hereby encloses a notice of variation confirming:

1. Bidder has extended the Offer Period to 7:00pm (Melbourne Time) Friday, 30 June 2017 ("**Extension of the Offer Period**");
2. the new date for giving of the notice of the status of the Conditions is Friday, 23 June 2017 as a result of the Extension of the Offer Period; and
3. Target Unitholders who have already accepted the Offer before or on the date of the notice have a right to withdraw their acceptance of the Offer.

Yours sincerely



John Patton  
Managing Director  
Aurora Funds Management Limited as  
Responsible entity for  
Aurora Global Income Trust

24 May 2017

Dear HHY Unitholder,

**Off Market Takeover Bid for all units in the HHY Fund  
Notice of extension of Offer Period**

As you are aware, Aurora Funds Management Limited (ACN 092 626 885), as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406) ("**Bidder**") made an offer for all of the ordinary Units in the HHY Fund (ARSN 112 579 129) ("**Target**"), as set out in the Bidder's Statement dated 18 November 2016 and First Supplementary Bidder's Stated dated 19 January 2017 ("**Bidder's Statement**").

Words defined in the Bidder's Statement have the same meaning in this document unless the context requires otherwise.

In accordance with sections 650C, 650D and 630(2) of the *Corporations Act 2001* (Cth) ("**Corporations Act**"), the Bidder hereby encloses a notice of variation confirming:

1. Bidder has extended the Offer Period to 7:00pm (Melbourne Time) Friday, 30 June 2017 ("**Extension of the Offer Period**");
2. the new date for giving of the notice of the status of the Conditions is Friday, 23 June 2017 as a result of the Extension of the Offer Period; and
3. Target Unitholders who have already accepted the Offer before or on the date of the notice have a right to withdraw their acceptance of the Offer.

Yours sincerely



John Patton  
Managing Director  
Aurora Funds Management Limited as  
Responsible entity for  
Aurora Global Income Trust

**NOTICE OF VARIATION – EXTENSION OF OFFER PERIOD AND WITHDRAWAL RIGHTS  
SECTIONS 650C, 650D, 650E & 630(2)(b) OF THE CORPORATIONS ACT 2001 (CTH)**

- To:
1. HHY Fund (ARSN 112 579 129).
  2. Australian Securities and Investments Commission.
  3. Australian Securities Exchange.
  4. Each person to whom Offers were made under the takeover offer referred to in this notice.

**1. Extension of Offer Period and postponing of Status Date**

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Aurora Funds Management Limited (ACN 092 626 885), as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406) (“**Bidder**”), hereby gives notice that the offers under its off-market takeover bid for all of the ordinary Units in the HHY Fund (ARSN 112 579 129) (“**HHY**”) (“**Offers**”), pursuant to its Bidder’s Statement dated 18 November 2016 and First Supplementary Bidder’s Statement dated 19 January 2017 (“**Bidder’s Statement**”), is varied by extending the period during which the Offer will remain open so that the Offer will now close at 7:00pm (Melbourne time) on Friday, 30 June 2017 (unless otherwise extended or withdrawn in accordance with the requirements of the Corporations Act) (“**Extension of the Offer Period**”).

As a result of the Extension of the Offer Period, Bidder gives notice under section 630(2)(b) of the Corporations Act that:

- (a) the new date that the Bidder is required to give notice as to the status of the Conditions, as required by section 630(1) of the Corporations Act, is Friday, 23 June 2017 (subject to any further extension of the Offer Period in accordance with section 630(2) of the Corporations Act); and
- (b) the Offers presently remain subject to all of the Conditions set out in the Bidder’s Statement.

**2. Withdrawal Right**

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As a result of the Extension of the Offer Period (in combination with previous extensions of the Offer Period) and in accordance with sections 650E and 650D(1)(a)(ii) of the Corporations Act, Bidder gives notice that HHY Unitholders who have validly accepted the Offer before or on the date of this notice have a right to withdraw that acceptance (“**Withdrawal Right**”) by giving notice within one month commencing on the day after they receive this notice (“**Withdrawal Period**”).

HHY Unitholders who wish to exercise their Withdrawal Right must notify the Bidder of the withdrawal of their acceptance of the Offer in writing (“**Withdrawal Notice**”) within the Withdrawal Period. A Withdrawal Notice received after the Withdrawal Period will not be accepted and, accordingly, that purported exercise of the Withdrawal Right will be deemed to be null and void.

A Withdrawal Notice must be sent to the Bidder in writing by one of the following methods:

**by email:**  
[aurora@registrydirect.com.au](mailto:aurora@registrydirect.com.au)

**or by facsimile:**  
+61 3 9111 5652

**or by mail:**  
Registry Direct  
PO Box 18366  
Collins Street East VIC 8003

In order to assist with the processing of withdrawals, the Withdrawal Notice should identify the full name of the registered HHY Unitholder withdrawing their acceptance of the Offer and provide the number of HHY Units for which the registered HHY Unitholder is seeking to exercise their Withdrawal Right.

If a HHY Unitholder is legally entitled to give, and does give, a Withdrawal Notice within the Withdrawal Period, then within 14 business days after the day on which the HHY Unitholder does give the Withdrawal Notice, Bidder will return to the HHY Unitholder any documents that were sent by the HHY Unitholder to Bidder with the acceptance of the Offer.

### **3. Notice approved by Bidder**

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This notice is dated, and a copy of this notice was lodged with ASIC, ASX and Target on, 24 May 2017. Neither ASIC nor any of its officers takes any responsibility for the contents of this notice.

This notice has been approved by a resolution passed by the directors of Aurora Funds Management Limited as responsible entity of the Aurora Global Income Trust on 18 May 2017.

Signed by John Patton and Betty Poon for and on behalf of Aurora Funds Management Limited, in its capacity as responsible entity of the Aurora Global Income Trust, in accordance with sections 351 and 650D(3) of the Corporations Act.



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John Patton  
Managing Director  
24 May 2017



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Betty Poon  
Director  
24 May 2017